



# SAINT GREGORY'S CATHOLIC PARISH

## Financial performance report - calendar year to 30 JUNE 2021

Prepared monthly by the Parish Financial Council (PFC)

Financial performance for the 2021 calendar year of **\$35,440 deficit**. After taking out the capital expenditure on solar panels, which was paid for from retained earnings from prior years, the financial performance for the 2021 calendar year is a **\$9,940 deficit**, which is slightly worse than was budgeted.

- **Total Income** is higher compared to 2020 by 9% (\$9,464), with the increases coming from the increased involvement in sacramental programs, and from sales of religious items.
- **Total Expenses** are higher by 27% (\$31,391) compared to 2020, ignoring the effects of the investment in solar panels. This is primarily driven by salaries and wages, which were covered by the Archdiocese and the Government for part of the same period in 2020.
- 'Salaries' account for 36% of total expenses; and 'Direct giving' account for 65% of total income.

### Performance comparison – Actuals for same period

2021			2020		
Income \$108,111	Expense \$143,551	Net Result -\$35,440	Income \$98,647	Expense \$86,661	Net Result \$11,986

Income (2021)	ACTUALS	BUDGET
Direct giving	70,351	68,000
Donations and bequests	4,545	2,800
Functions and ceremonies	12,937	8,000
Hire or rent of facilities	5,352	4,249
Sale of religious items	2,276	700
Grants / Sundry income	3,970	5,000
Education recoupment	8,680	8,000
<b>Gross Income</b>	<b>108,111</b>	<b>96,749</b>
Expense (2021)	ACTUALS	BUDGET
Administration costs	22,390	17,640
Motor vehicle costs	5,072	4,510
Education resources	5,745	6,200
Salaries and wages	51,729	47,440
Insurances	14,131	14,700
Donations or quotas	3,429	4,100
Property expenses	625	1,800
Repairs and maintenance	4,922	3,000
Capital expenses (excluding solar panels)	29,115	3,000
Presbytery expenses	6,393	1,000
<b>Gross Expense (excl solar panels)</b>	<b>143,551</b>	<b>103,390</b>
	<b>118,051</b>	
<b>Net Result (excl solar panels)</b>	<b>(35,440)</b>	<b>(6,641)</b>
	<b>(9,940)</b>	

